

**Broad-Based Black Economic Empowerment  
 Verification Certificate**

**Protea Metering (Pty) Ltd**

**Certificate No: 2015/B-BBEE: QSE511**

Registration no: 2001/016660/07  
 VAT no: 4860168527  
 Head Office: 80 Rauch Avenue  
 Georgeville  
 Pretoria  
 0127

**Verification Standard Applied: Codes of Good Practice on Black Economic Empowerment**  
**Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003**  
**Scorecard Applied: Qualifying Small Enterprises Scorecard (< / or = R35 Million annual turnover\*)**

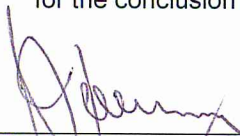
Element	Element weighting	Score
Ownership	25	0
Management Control	25	0
Employment Equity	25	15.53
Skills Development	25	0
Preferential Procurement	25	13.36
Enterprise Development	25	25
Socio-Economic Development	25	25
<b>Overall Score</b>		<b>78.89</b>

**Broad Based BEE status level : A Level 3 contributor to B-BBEE**  
**BEE procurement recognition level : 110%**  
**Black Ownership : 0%**  
**Black Women Ownership : 0%**  
**Value Adding Supplier (Yes/No) : Yes**

*\*Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 22 April 2016 is available for inspection at the registered office of Protea Metering (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than the directors, for our work, for this report, or for the conclusion we have reached.

  
 Director: Jason Verwey  
 B-BBEE Approved Registered Auditor  
 Registration Number: 503322B  
 IRBA Practice Registration Number: 921785A

**Date of issue: 22 April 2016**  
**Expiry date: 21 April 2017**  
**Period of validity: 12 Months**